

**New Bedford Academy
6315 Secor Road
Lambertville, MI 48144**

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2015.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

| | | |
|---|-----------|----------------|
| Revenue: | | |
| Local | \$ | 16,500 |
| State | | 917,633 |
| Federal | | 20,446 |
| Incoming Transfers and Other Transactions | | 36,000 |
| Total Revenue | \$ | 990,579 |

BE IT FURTHER RESOLVED, that \$1,109,073 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | |
|---|-----------|------------------|
| Expenditures: | | |
| Instructional | \$ | 325,906 |
| Added Needs | | 91,903 |
| Pupil | | 17,974 |
| Instructional Staff | | 4,935 |
| General Administration | | 114,850 |
| School Administration | | 139,428 |
| Business | | 10,000 |
| Operations and Maintenance | | 104,045 |
| Transportation | | 46,555 |
| Central | | 32,000 |
| Athletics | | 3,500 |
| Community | | 9,950 |
| Outgoing Transfers and Other Transactions | | 197,400 |
| Total Expenditures | \$ | 1,098,446 |

| | | |
|--|-----------|------------------|
| Excess Revenues Over/(Under) Expenditures | \$ | (107,867) |
|--|-----------|------------------|

| | | |
|--|-----------|----------------|
| Beginning Fund Balance (July 1st) | \$ | 340,650 |
|--|-----------|----------------|

| | | |
|---|-----------|----------------|
| Ending Fund Balance (June 30th) <i>estimated</i> | \$ | 232,783 |
|---|-----------|----------------|

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 11 day of November 2014 at which a quorum was present.

By: Kelly Juice
Secretary of the Board

**New Bedford Academy
Public School Academy
AMENDED OPERATING BUDGET
General Fund
2014-2015**

| | | | 130 students | 119 students | 11/11/2014 | | |
|---|-----------|--|---------------------|---------------------|--------------------------------|--------------------|--|
| Function | Object | Description | Actual 2013-2014 | Budget 2014-2015 | Amended Budget 2014-2015 | CHANGE | |
| REVENUE | | | | | | | |
| Local: | | | | | | | |
| 151 | 0000 | Earnings on Investments and Deposits | \$ - | \$ - | \$ - | \$ - | |
| 173 | 0000 | Dues and Fees | 8,318 | 10,000 | 8,000 | (2,000) | |
| 192 | 0000 | Contributions | 400 | 6,500 | 1,000 | (5,500) | |
| 199 | 0000 | Miscellaneous | 7,623 | 13,500 | 7,500 | (6,000) | |
| State: | | | | | | | |
| 311 | 0010 | State Aid Foundation | 923,076 | 925,814 | 847,994 | (77,820) | |
| 311 | 0010 | Foundation Equity Payment | 6,592 | - | 14,875 | 14,875 | |
| 311 | 0010 | Best Financial Practices | 7,232 | 6,760 | 5,950 | (810) | |
| 311 | 0010 | Performance Based Funding | 3,950 | 3,900 | 7,140 | 3,240 | |
| 312 | 0000 | Headlee Obligation for Data Collection | 3,262 | - | 2,975 | 2,975 | |
| 312 | 0000 | Technology Infrastructure Grants | 1,620 | - | - | - | |
| 312 | 0020 | At Risk | 20,342 | 19,623 | 19,199 | (424) | |
| 312 | 0120 | Special Education | 26,138 | 24,000 | 19,500 | (4,500) | |
| Federal: | | | | | | | |
| 414 | 0140 | Title I | 15,934 | 16,511 | 16,511 | - | |
| 414 | 0210 | Title II A | 3,290 | 3,935 | 3,935 | - | |
| Incoming Transfers and Other Transactions: | | | | | | | |
| 513 | 0120 | Act 18 - Special Education | 39,617 | 35,000 | 35,000 | - | |
| 519 | 0000 | Authorizer Grant | 3,000 | 1,000 | 1,000 | - | |
| Total Revenue & Other Transactions | | | \$ 1,070,394 | \$ 1,066,543 | \$ 990,579 | \$ (75,964) | |
| EXPENDITURES | | | | | | | |
| INSTRUCTIONAL: | | | | | | | |
| Elementary School | | | | | | | |
| 111 | 3110-1240 | Purchased Services - Teacher | \$ 212,351 | \$ 221,810 | \$ 190,000 | \$ (31,810) | |
| 111 | 3110-1630 | Purchased Services - Aides | 21,687 | - | 30,000 | 30,000 | |
| 111 | 3110-1870 | Purchased Services - Substitute | 4,815 | 4,000 | 4,000 | - | |
| 111 | 3110-2130 | Purchased Services - Health | 42,004 | 60,562 | 30,000 | (30,562) | |
| 111 | 3110-2820 | Purchased Services - Retirement | 5,333 | 5,545 | 4,750 | (795) | |
| 111 | 3110-2830 | Purchased Services - Social Security | 17,440 | 17,274 | 17,136 | (138) | |
| 111 | 3110-2850 | Purchased Services - Unemployment | 11,007 | 10,000 | 10,000 | - | |
| 111 | 5110 | Teaching Supplies and Materials | 11,363 | 13,000 | 25,000 | 12,000 | |
| 111 | 5210 | Textbooks | - | 1,000 | - | (1,000) | |
| 111 | 6410 | Capital Outlay | 6,623 | 1,000 | 13,520 | 12,520 | |
| 111 | 7910 | Miscellaneous | 1,060 | 1,500 | 1,500 | - | |
| subtotal | | | \$ 333,683 | \$ 335,691 | \$ 325,906 | \$ (9,785) | |
| Special Education | | | | | | | |
| 122 | 3110-1240 | Purchased Services - Teacher | \$ 29,000 | \$ 30,000 | \$ 30,000 | \$ - | |
| 122 | 3110-1630 | Purchased Services - Aides | 10,826 | 15,811 | 15,000 | (811) | |
| 122 | 3110-2130 | Purchased Services - Health | 4,125 | 5,207 | 5,000 | (207) | |
| 122 | 3110-2820 | Purchased Services - Retirement | 725 | 750 | 750 | - | |
| 122 | 3110-2830 | Purchased Services - Social Security | 2,977 | 3,505 | 3,443 | (62) | |
| 122 | 3110-2850 | Purchased Services - Unemployment | 2,440 | 2,880 | 2,000 | (880) | |
| 122 | 5110 | Teaching Supplies and Materials | - | 250 | - | (250) | |
| subtotal | | | \$ 50,093 | \$ 58,403 | \$ 56,193 | \$ (2,210) | |

| Function | Object | Description | Actual 2013-2014 | Budget 2014-2015 | Amended Budget 2014-2015 | CHANGE |
|---|-----------|--------------------------------------|---------------------|---------------------|--------------------------------|-------------------|
| At-Risk | | | | | | |
| 125 | 3110-1630 | Purchased Services - Aides | \$ 19,458 | \$ 16,600 | \$ 16,600 | \$ - |
| 125 | 3110-2830 | Purchased Services - Social Security | 1,489 | 1,270 | 1,270 | - |
| 125 | 3110-2850 | Purchased Services - Unemployment | 1,145 | 1,440 | 1,329 | (111) |
| subtotal | | | \$ 22,092 | \$ 19,310 | \$ 19,199 | \$ (111) |
| Title I | | | | | | |
| 125 | 3110-1630 | Purchased Services - Aides | \$ 13,593 | \$ 13,250 | \$ 13,250 | \$ - |
| 125 | 3110-2830 | Purchased Services - Social Security | 1,040 | 1,014 | 1,014 | - |
| 125 | 3110-2850 | Purchased Services - Unemployment | 1,302 | 2,247 | 2,247 | - |
| subtotal | | | \$ 15,935 | \$ 16,511 | \$ 16,511 | \$ - |
| SUPPORT SERVICES - PUPIL: | | | | | | |
| Speech Pathology and Audiology | | | | | | |
| 215 | 3110-1240 | Purchased Services - Teacher | \$ 16,598 | \$ 16,000 | \$ 16,000 | \$ - |
| 215 | 3110-2830 | Purchased Services - Social Security | 1,270 | 1,224 | 1,224 | - |
| 215 | 3110-2850 | Purchased Services - Unemployment | 1,158 | 750 | 750 | - |
| subtotal | | | \$ 19,026 | \$ 17,974 | \$ 17,974 | \$ - |
| SUPPORT SERVICES - INSTRUCTIONAL STAFF: | | | | | | |
| Improvement of Instruction | | | | | | |
| 221 | 3220 | Workshop and Conferences | \$ 1,536 | \$ 1,000 | \$ 1,000 | \$ - |
| subtotal | | | \$ 1,536 | \$ 1,000 | \$ 1,000 | \$ - |
| Title II A | | | | | | |
| 221 | 3220 | Workshop and Conferences | \$ 3,290 | \$ 3,935 | \$ 3,935 | \$ - |
| subtotal | | | \$ 3,290 | \$ 3,935 | \$ 3,935 | \$ - |
| SUPPORT SERVICES - GENERAL ADMINISTRATION: | | | | | | |
| Board of Education | | | | | | |
| 231 | 3170 | Legal Services | \$ 547 | \$ 3,000 | \$ 1,000 | \$ (2,000) |
| 231 | 3180 | Audit Services | 8,650 | 8,650 | 10,150 | 1,500 |
| 231 | 3220 | Workshop and Conferences | - | 500 | - | (500) |
| 231 | 3430 | Mail/Postage | - | 200 | - | (200) |
| 231 | 7410 | Dues and Fees | 1,485 | 1,500 | 1,500 | - |
| 231 | 7910 | Miscellaneous | 10 | 500 | 100 | (400) |
| subtotal | | | \$ 10,692 | \$ 14,350 | \$ 12,750 | \$ (1,600) |
| Executive Administration | | | | | | |
| 232 | 3150 | Management Services | \$ 76,000 | \$ 76,000 | \$ 76,000 | \$ - |
| 232 | 3150 | Oversight Fee | 28,190 | 27,774 | 26,100 | (1,674) |
| subtotal | | | \$ 104,190 | \$ 103,774 | \$ 102,100 | \$ (1,674) |

| Function | Object | Description | Actual 2013-2014 | Budget 2014-2015 | Amended Budget 2014-2015 | CHANGE |
|--|-----------|--------------------------------------|---------------------|---------------------|--------------------------------|-------------------|
| SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | |
| 241 | 3150-1150 | Purchased Services - Administrator | \$ 71,500 | \$ 71,500 | \$ 71,500 | \$ - |
| 241 | 3150-1620 | Purchased Services - Adm. Assistant | 29,660 | 29,660 | 29,660 | - |
| 241 | 3150-2130 | Purchased Services - Health | 14,340 | 16,832 | 14,000 | (2,832) |
| 241 | 3150-2820 | Purchased Services - Retirement | 2,529 | 2,529 | 2,529 | - |
| 241 | 3150-2830 | Purchased Services - Social Security | 7,448 | 7,739 | 7,739 | - |
| 241 | 3150-2850 | Purchased Services - Unemployment | 2,206 | 2,500 | 2,500 | - |
| 241 | 3430 | Mail/Postage | 1,847 | 3,600 | 2,500 | (1,100) |
| 241 | 4220 | Equipment Lease | 3,354 | 2,400 | 3,500 | 1,100 |
| 241 | 5910 | Office Supplies | 5,509 | 5,000 | 5,000 | - |
| 241 | 7910 | Miscellaneous | 238 | 500 | 500 | - |
| subtotal | | | \$ 138,631 | \$ 142,260 | \$ 139,428 | \$ (2,832) |
| SUPPORT SERVICES - BUSINESS: | | | | | | |
| Business Service Expenditures | | | | | | |
| 259 | 3920 | Insurance | \$ 8,447 | \$ 10,000 | \$ 9,000 | \$ (1,000) |
| 259 | 7410 | Dues and Fees / Bank Charges | 766 | 1,100 | 1,000 | (100) |
| subtotal | | | \$ 9,213 | \$ 11,100 | \$ 10,000 | \$ (1,100) |
| SUPPORT SERVICES - OPERATIONS AND MAINTENANCE | | | | | | |
| 261 | 3410 | Telephone | \$ 5,168 | \$ 5,000 | \$ 5,250 | \$ 250 |
| 261 | 3411 | Internet | 1,040 | 1,000 | 1,250 | 250 |
| 261 | 3830 | Water and Sewer | 3,450 | 4,000 | 3,500 | (500) |
| 261 | 3840 | Waste and Trash Disposal | 1,794 | 1,550 | 2,000 | 450 |
| 261 | 3910 | Insurance | 17,880 | 16,000 | 18,000 | 2,000 |
| 261 | 4110 | Building Maintenance and Repair | 9,360 | 10,000 | 10,000 | - |
| 261 | 4110-1640 | Purchased Services - Janitor | 29,585 | 29,400 | 30,000 | 600 |
| 261 | 4110-2830 | Purchased Services - Social Security | 2,259 | 2,249 | 2,295 | 46 |
| 261 | 4110-2850 | Purchased Services - Unemployment | 3,040 | 1,600 | 3,000 | 1,400 |
| 261 | 5510 | Heat | 6,965 | 6,000 | 7,000 | 1,000 |
| 261 | 5520 | Electric | 13,581 | 15,000 | 15,000 | - |
| 261 | 5990 | Supplies and Materials | 5,751 | 6,000 | 6,000 | - |
| 261 | 7910 | Miscellaneous | - | 750 | 750 | - |
| subtotal | | | \$ 99,873 | \$ 98,549 | \$ 104,045 | \$ 5,496 |
| SUPPORT SERVICES - PUPIL TRANSPORTATION | | | | | | |
| 271 | 3150-1610 | Purchased Services - Drivers | \$ 12,818 | \$ 13,500 | \$ 13,500 | \$ - |
| 271 | 3150-1630 | Purchased Services - Aides | 6,864 | 8,500 | 8,500 | - |
| 271 | 3150-2830 | Purchased Services - Social Security | 1,506 | 1,683 | 1,683 | - |
| 271 | 3150-2850 | Purchased Services - Unemployment | 2,313 | 1,600 | 1,600 | - |
| 271 | 4210 | Bus Lease | 11,991 | 14,621 | 15,272 | 651 |
| 271 | 5710 | Fuel | 4,252 | 5,000 | 5,000 | - |
| 271 | 5990 | Supplies and Materials | 228 | 500 | 500 | - |
| 271 | 7910 | Miscellaneous | 448 | 500 | 500 | - |
| subtotal | | | \$ 40,420 | \$ 45,904 | \$ 46,555 | \$ 651 |
| SUPPORT SERVICES - CENTRAL | | | | | | |
| 282 | 3510 | Advertising | \$ 6,562 | \$ 5,000 | \$ 5,000 | \$ - |
| 284 | 3190 | Tech Support | 23,310 | 25,000 | 25,000 | - |
| 285 | 3180 | Audit Services | 1,722 | 1,000 | 2,000 | 1,000 |
| subtotal | | | \$ 31,594 | \$ 31,000 | \$ 32,000 | \$ 1,000 |
| Athletics | | | | | | |
| 293 | 4910 | Purchased Services - Ref / Officials | \$ - | \$ 500 | \$ 500 | \$ - |
| 293 | 5600 | Supplies | 2,713 | 2,000 | 3,000 | 1,000 |
| subtotal | | | \$ 2,713 | \$ 2,500 | \$ 3,500 | \$ 1,000 |

| Function | Object | Description | Actual 2013-2014 | Budget 2014-2015 | Amended Budget 2014-2015 | CHANGE |
|--|-----------|--------------------------------------|---------------------|---------------------|--------------------------------|--------------------|
| COMMUNITY SERVICES | | | | | | |
| 351 | 3110-1630 | Purchased Services - Aides | \$ 8,298 | \$ 8,000 | \$ 8,500 | \$ 500 |
| 351 | 3110-2830 | Purchased Services - Social Security | 635 | 612 | 650 | 38 |
| 351 | 3110-2850 | Purchased Services - Unemployment | 647 | 800 | 800 | - |
| subtotal | | | \$ 9,580 | \$ 9,412 | \$ 9,950 | \$ 538 |
| OUTGOING TRANSFERS AND OTHER TRANSACTIONS | | | | | | |
| 511 | 7130 | Principal - Mortgage | \$ 129,385 | \$ 142,000 | \$ 130,000 | \$ (12,000) |
| 511 | 7210 | Interest - Mortgage | 67,979 | 55,400 | 67,400 | 12,000 |
| 625 | 8110 | Transfer to Lunch Fund | - | - | - | - |
| subtotal | | | \$ 197,364 | \$ 197,400 | \$ 197,400 | \$ - |
| Total Expenditures & Other Transactions | | | \$ 1,089,925 | \$ 1,109,073 | \$ 1,098,446 | \$ (10,627) |
| Revenues and Other Financing Sources Over | | | \$ (19,531) | \$ (42,530) | \$ (107,867) | \$ (65,337) |
| Beginning Fund Balance (July 1st) | | | \$ 360,181 | \$ 301,707 | \$ 340,650 | \$ 38,943 |
| Ending Fund Balance (June 30th) | | | \$ 340,650 | \$ 259,177 | \$ 232,783 | \$ (26,394) |