

New Bedford Academy
6315 Secor Road
Lambertville, MI 48144

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

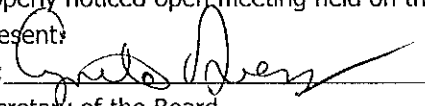
Revenue:	
Local	\$ 12,000
State	866,308
Federal	26,346
Incoming Transfers and Other Transactions	15,704
Total Revenue	\$ 920,358

BE IT FURTHER RESOLVED, that \$1,034,591 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instructional	\$ 270,938
Added Needs	85,259
Pupil	32,500
Instructional Staff	2,500
General Administration	111,477
School Administration	121,991
Business	7,775
Operations and Maintenance	105,522
Transportation	44,107
Central	35,000
Athletics	2,750
Community	17,398
Outgoing Transfers and Other Transactions	197,374
Total Expenditures	\$ 1,034,591
Excess Revenues Over/(Under) Expenditures	\$ (114,233)
Beginning Fund Balance (July 1st)	\$ 167,001
Ending Fund Balance (June 30th) <i>estimated</i>	\$ 52,768

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 12 day of June, 2017 at which a quorum was present:

By: 
Secretary of the Board

**New Bedford Academy
Public School Academy
OPERATING BUDGET
General Fund
2017-2018**

108 students

110 students

6/12/2017

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Budget 2017-2018	CHANGE
REVENUE						
Local:						
173	0000	Dues and Fees	\$ 10,005	\$ 9,000	\$ 9,000	\$ -
199	0000	Miscellaneous	4,951	5,000	3,000	(2,000)
State:						
311	0010	State Aid Foundation	902,293	820,727	824,558	3,831
311	0010	Hold Harmless Guarantee	-	2,834	3,000	166
311	0010	Foundation Equity Payment	3,064	-	-	-
311	0010	Best Financial Practices	(63)	-	-	-
312	0000	Headlee Obligation for Data Collection	3,104	2,772	2,750	(22)
312	0000	Technology Infrastructure Grants	1,190	-	-	-
312	0020	At Risk	8,147	25,824	26,000	176
312	0020	At Risk - PY	-	7,769	-	(7,769)
312	0120	Special Education	17,276	17,144	10,000	(7,144)
Federal:						
414	0140	Title I	19,330	18,345	18,345	-
414	0210	Title II A	858	8,001	8,001	-
Incoming Transfers and Other Transactions:						
513	0120	Act 18 - Special Education	43,222	24,031	15,704	(8,327)
Total Revenue & Other Transactions			\$ 1,013,377	\$ 941,447	\$ 920,358	\$ (21,089)
EXPENDITURES						
INSTRUCTIONAL:						
Elementary School						
111	3110-1240	Purchased Services - Teacher	\$ 179,681	\$ 220,885	\$ 190,000	\$ (30,885)
111	3110-1630	Purchased Services - Aides	-	2,500	-	(2,500)
111	3110-1870	Purchased Services - Substitute	3,700	2,000	2,000	-
111	3110-2130	Purchased Services - Health	33,124	39,500	35,000	(4,500)
111	3110-2820	Purchased Services - Retirement	4,492	5,522	4,750	(772)
111	3110-2830	Purchased Services - Social Security	13,271	17,242	14,688	(2,554)
111	3110-2850	Purchased Services - Unemployment	3,606	3,000	3,500	500
111	5110	Teaching Supplies and Materials	12,920	15,000	20,000	5,000
111	7910	Miscellaneous	421	1,000	1,000	-
subtotal			\$ 251,215	\$ 306,649	\$ 270,938	\$ (35,711)
Special Education						
122	3110	Purchased Services	\$ -	\$ 11,775	\$ -	\$ (11,775)
122	3110-1240	Purchased Services - Teacher	27,800	13,500	25,000	11,500
122	3110-1630	Purchased Services - Aides	14,018	-	-	-
122	3110-2130	Purchased Services - Health	3,716	400	5,000	4,600
122	3110-2820	Purchased Services - Retirement	638	115	-	(115)
122	3110-2830	Purchased Services - Social Security	3,128	1,033	1,913	880
122	3110-2850	Purchased Services - Unemployment	1,999	750	1,000	250
subtotal			\$ 51,299	\$ 27,573	\$ 32,913	\$ 5,340
At-Risk						
125	3110-1630	Purchased Services - Aides	\$ 7,080	\$ 30,000	\$ 23,750	\$ (6,250)
125	3110-2830	Purchased Services - Social Security	541	2,295	1,817	(478)
125	3110-2850	Purchased Services - Unemployment	526	1,298	433	(865)
subtotal			\$ 8,147	\$ 33,593	\$ 26,000	\$ (7,593)

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Budget 2017-2018	CHANGE
Title I						
125	3110-1630	Purchased Services - Aides	\$ 17,538	\$ 21,500	\$ 21,500	\$ -
125	3110-2830	Purchased Services - Social Security	1,331	1,645	1,645	-
125	3110-2850	Purchased Services - Unemployment	1,319	1,391	1,391	-
125	5110	Teaching Supplies and Materials	-	1,810	1,810	-
subtotal			\$ 20,188	\$ 26,346	\$ 26,346	\$ -
SUPPORT SERVICES - PUPIL:						
Speech Pathology and Audiology						
215	3110-1240	Purchased Services	\$ 19,592	\$ 32,500	\$ 32,500	\$ -
subtotal			\$ 19,592	\$ 32,500	\$ 32,500	\$ -
SUPPORT SERVICES - INSTRUCTIONAL STAFF:						
Improvement of Instruction						
221	3220	Workshop and Conferences	\$ 6,525	\$ 2,500	\$ 2,500	\$ -
subtotal			\$ 6,525	\$ 2,500	\$ 2,500	\$ -
SUPPORT SERVICES - GENERAL ADMINISTRATION:						
Board of Education						
231	3170	Legal Services	\$ 255	\$ 1,000	\$ 1,000	\$ -
231	3180	Audit Services	8,650	8,650	8,650	-
231	7410	Dues and Fees	1,783	1,000	1,000	-
subtotal			\$ 10,688	\$ 10,650	\$ 10,650	\$ -
Executive Administration						
232	3150	Management Services	\$ 76,000	\$ 76,000	\$ 76,000	\$ -
232	3150	Oversight Fee	27,145	24,707	24,827	120
subtotal			\$ 103,145	\$ 100,707	\$ 100,827	\$ 120
SUPPORT SERVICES - SCHOOL ADMINISTRATION						
241	3150-1150	Purchased Services - Administrator	\$ 71,500	\$ 72,500	\$ 72,500	\$ -
241	3150-1620	Purchased Services - Adm. Assistant	20,000	21,000	21,000	-
241	3150-2130	Purchased Services - Health	8,325	8,000	8,000	-
241	3150-2820	Purchased Services - Retirement	2,308	2,338	2,338	-
241	3150-2830	Purchased Services - Social Security	6,657	7,153	7,153	-
241	3150-2850	Purchased Services - Unemployment	1,230	1,000	1,000	-
241	3430	Mail/Postage	1,315	1,000	1,000	-
241	4220	Equipment Lease	4,358	4,500	4,500	-
241	5910	Office Supplies	6,092	3,500	3,500	-
241	7910	Miscellaneous	860	1,000	1,000	-
subtotal			\$ 122,645	\$ 121,991	\$ 121,991	\$ -
SUPPORT SERVICES - BUSINESS:						
Business Service Expenditures						
259	3920	Insurance	\$ 6,194	\$ 7,275	\$ 7,275	\$ -
259	7410	Dues and Fees / Bank Charges	257	500	500	-
subtotal			\$ 6,451	\$ 7,775	\$ 7,775	\$ -

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Budget 2017-2018	CHANGE
SUPPORT SERVICES - OPERATIONS AND MAINTENANCE						
261	3410	Telephone	\$ 8,189	\$ 6,500	\$ 6,500	\$ -
261	3411	Internet	1,215	1,500	1,500	-
261	3830	Water and Sewer	5,789	6,000	6,000	-
261	3840	Waste and Trash Disposal	1,962	2,150	2,150	-
261	3910	Insurance	18,872	19,000	19,000	-
261	4110	Building Maintenance and Repair	7,391	10,000	10,000	-
261	4110-1640	Purchased Services - Janitor	30,720	31,000	31,000	-
261	4110-2830	Purchased Services - Social Security	2,350	2,372	2,372	-
261	4110-2850	Purchased Services - Unemployment	1,475	1,500	1,500	-
261	5510	Heat	1,879	5,000	5,000	-
261	5520	Electric	14,675	16,000	16,000	-
261	5990	Supplies and Materials	3,668	4,500	4,500	-
subtotal			\$ 98,185	\$ 105,522	\$ 105,522	\$ -
SUPPORT SERVICES - PUPIL TRANSPORTATION						
271	3150-1610	Purchased Services - Drivers	\$ 12,956	\$ 13,000	\$ 13,000	\$ -
271	3150-1630	Purchased Services - Aides	4,730	8,000	8,000	-
271	3150-2830	Purchased Services - Social Security	1,353	1,607	1,607	-
271	3150-2850	Purchased Services - Unemployment	1,158	1,000	1,000	-
271	4210	Bus Lease	15,271	16,000	16,000	-
271	5710	Fuel	2,720	3,000	3,000	-
271	5990	Supplies and Materials	396	1,000	1,000	-
271	7910	Miscellaneous	279	500	500	-
subtotal			\$ 38,863	\$ 44,107	\$ 44,107	\$ -
SUPPORT SERVICES - CENTRAL						
282	3510	Advertising	\$ 4,268	\$ 8,500	\$ 10,000	\$ 1,500
284	3190	Tech Support	21,017	22,000	22,000	-
285	3180	Audit Services	1,727	3,000	3,000	-
subtotal			\$ 27,012	\$ 33,500	\$ 35,000	\$ 1,500
Athletics						
293	5600	Supplies	\$ 160	\$ 2,500	\$ 2,500	\$ -
293	7410	Dues and Fees	300	250	250	-
subtotal			\$ 460	\$ 2,750	\$ 2,750	\$ -
COMMUNITY SERVICES						
351	3110-1630	Purchased Services - Aides	\$ 9,782	\$ 15,000	\$ 15,000	\$ -
351	3110-2830	Purchased Services - Social Security	748	1,148	1,148	-
351	3110-2850	Purchased Services - Unemployment	543	750	750	-
351	5110	Supplies	100	500	500	-
subtotal			\$ 11,173	\$ 17,398	\$ 17,398	\$ -
OUTGOING TRANSFERS AND OTHER TRANSACTIONS						
511	7130	Principal - Mortgage	\$ 145,722	\$ 155,194	\$ 165,040	\$ 9,846
511	7210	Interest - Mortgage	51,652	42,180	32,334	(9,846)
subtotal			\$ 197,374	\$ 197,374	\$ 197,374	\$ -
Total Expenditures & Other Transactions			\$ 972,962	\$ 1,070,935	\$ 1,034,591	\$ (36,344)
Revenues and Other Financing Sources Over			\$ 40,415	\$ (129,488)	\$ (114,233)	\$ 15,255
Beginning Fund Balance (July 1st)			\$ 256,074	\$ 296,489	\$ 167,001	\$ (129,488)
Ending Fund Balance (June 30th)			\$ 296,489	\$ 167,001	\$ 52,768	\$ (114,233)

FUND BALANCE % OF REVENUE	29%	6%
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