

**New Bedford Academy
6315 Secor Road
Lambertville , MI 48144**

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue		
Local	\$	6,000
State		380
Federal		15,000
Incoming Transfers and Other Transactions		-
Total Revenue	\$	<u>21,380</u>

BE IT FURTHER RESOLVED, that \$24,045 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service		24,045
Total Appropriated	\$	<u>24,045</u>
Excess Revenues Over (Under) Expenditures		<u>(2,665)</u>
Fund Balance, July 1		<u>2,665</u>
Ending Fund Balance	\$	<u><u>-</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 12 day of June 2017 at which a quorum was present.

By: 
Secretary of the Board

**New Bedford Academy
Public School Academy
OPERATING BUDGET
Lunch Fund
2017-2018**

6/12/2017

Function	Object	Description	Actual 2015-2016	Current Budget 2015-2016	Proposed Budget 2016-2017	CHANGE
161	0000	Food Sales	\$ 7,122	\$ 4,500	\$ 6,000	\$ 1,500
312	0000	State Sources	350	380	380	-
414	0000	Federal Sources	14,830	13,000	15,000	2,000
Total Revenue			\$ 22,302	\$ 17,880	\$ 21,380	\$ 3,500
297	3110	Purchased Services	\$ -	\$ 1,600	\$ 1,645	\$ 45
297	5610	Food Service	20,535	21,000	22,000	1,000
297	5640	Supplies	5,150	400	400	-
Total Expenditures			\$ 25,685	\$ 23,000	\$ 24,045	\$ 1,045
Incoming Transfers and Other Transactions						
531	0000	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
subtotal			\$ -	\$ -	\$ -	\$ -
Excess Revenues			\$ (3,383)	\$ (5,120)	\$ (2,665)	\$ 2,455
Fund Balance (beginning of period)			\$ 11,168	\$ 7,785	\$ 2,665	\$ (5,120)
Fund Balance (end of period)			\$ 7,785	\$ 2,665	\$ -	\$ (2,665)