

**New Bedford Academy  
6315 Secor Road  
Lambertville, MI 48144**

**A Resolution of the New Bedford Academy Board of Directors**

RESOLVED, that this resolution shall be the AMENDED general appropriations act of New Bedford Academy for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

<b>Revenue:</b>		
Local	\$	12,500
State		877,745
Federal		26,346
Incoming Transfers and Other Transactions		15,704
<b>Total Revenue</b>	<b>\$</b>	<b>932,295</b>

BE IT FURTHER RESOLVED, that \$1,047,691 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>		
Instructional	\$	267,976
Added Needs		94,987
Pupil		28,500
Instructional Staff		5,000
General Administration		112,019
School Administration		125,041
Business		7,000
Operations and Maintenance		107,136
Transportation		48,260
Central		33,500
Athletics		3,250
Community		17,648
Outgoing Transfers and Other Transactions		197,374
<b>Total Expenditures</b>	<b>\$</b>	<b>1,047,691</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>\$</b>	<b>(115,396)</b>
<b>Beginning Fund Balance (July 1st)</b>	<b>\$</b>	<b>296,489</b>
<b>Ending Fund Balance (June 30th) <i>estimated</i></b>	<b>\$</b>	<b>181,093</b>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 13 day of March, 2017 at which a quorum was present.

By:   
Secretary of the Board

**New Bedford Academy  
Public School Academy  
AMENDED OPERATING BUDGET  
General Fund  
2016-2017**

120 students      107 students      1/9/2017

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Amended Budget 2016-2017	CHANGE
<b>REVENUE</b>						
<b>Local:</b>						
173	0000	Dues and Fees	\$ 10,005	\$ 6,500	\$ 7,500	\$ 1,000
199	0000	Miscellaneous	4,951	5,000	5,000	-
<b>State:</b>						
311	0010	State Aid Foundation	902,293	903,198	812,315	(90,883)
311	0010	Hold Harmless Guarantee	-	3,000	2,805	(195)
311	0010	Foundation Equity Payment	3,064	-	-	-
311	0010	Best Financial Practices	(63)	-	-	-
312	0000	Headlee Obligation for Data Collection	3,104	3,000	2,744	(256)
312	0000	Technology Infrastructure Grants	1,190	-	-	-
312	0020	At Risk	8,147	16,000	25,885	9,885
312	0020	At Risk - PY	-	-	7,769	7,769
312	0120	Special Education	17,276	22,000	26,227	4,227
<b>Federal:</b>						
414	0140	Title I	19,330	15,593	18,345	2,752
414	0210	Title II A	858	3,935	8,001	4,066
<b>Incoming Transfers and Other Transactions:</b>						
513	0120	Act 18 - Special Education	43,222	35,000	15,704	(19,296)
<b>Total Revenue &amp; Other Transactions</b>			<b>\$ 1,013,377</b>	<b>\$ 1,013,226</b>	<b>\$ 932,295</b>	<b>\$ (80,931)</b>
<b>EXPENDITURES</b>						
<b>INSTRUCTIONAL:</b>						
<b>Elementary School</b>						
111	3110-1240	Purchased Services - Teacher	\$ 179,681	\$ 185,000	\$ 190,000	\$ 5,000
111	3110-1870	Purchased Services - Substitute	3,700	2,500	2,500	-
111	3110-2130	Purchased Services - Health	33,124	35,000	36,000	1,000
111	3110-2820	Purchased Services - Retirement	4,492	4,625	4,750	125
111	3110-2830	Purchased Services - Social Security	13,271	14,344	14,726	382
111	3110-2850	Purchased Services - Unemployment	3,606	4,500	3,500	(1,000)
111	5110	Teaching Supplies and Materials	12,920	15,000	15,000	-
111	7910	Miscellaneous	421	1,500	1,500	-
<b>subtotal</b>			<b>\$ 251,215</b>	<b>\$ 262,469</b>	<b>\$ 267,976</b>	<b>\$ 5,507</b>
<b>Special Education</b>						
122	3110-1240	Purchased Services - Teacher	\$ 27,800	\$ 28,500	\$ 28,500	\$ -
122	3110-1630	Purchased Services - Aides	14,018	15,000	2,500	(12,500)
122	3110-2130	Purchased Services - Health	3,716	4,000	500	(3,500)
122	3110-2820	Purchased Services - Retirement	638	713	115	(598)
122	3110-2830	Purchased Services - Social Security	3,128	3,328	2,372	(956)
122	3110-2850	Purchased Services - Unemployment	1,999	2,500	1,000	(1,500)
<b>subtotal</b>			<b>\$ 51,299</b>	<b>\$ 54,041</b>	<b>\$ 34,987</b>	<b>\$ (19,054)</b>

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Amended Budget 2016-2017	CHANGE
<b>At-Risk</b>						
125	3110-1630	Purchased Services - Aides	\$ 7,080	\$ 14,000	\$ 30,000	\$ 16,000
125	3110-2830	Purchased Services - Social Security	541	1,071	2,295	1,224
125	3110-2850	Purchased Services - Unemployment	526	929	1,359	430
<b>subtotal</b>			<b>\$ 8,147</b>	<b>\$ 16,000</b>	<b>\$ 33,654</b>	<b>\$ 17,654</b>
<b>Title I</b>						
125	3110-1630	Purchased Services - Aides	\$ 17,538	\$ 17,000	\$ 21,500	\$ 4,500
125	3110-2830	Purchased Services - Social Security	1,331	1,301	1,645	344
125	3110-2850	Purchased Services - Unemployment	1,319	1,227	1,391	164
125	5110	Teaching Supplies and Materials	-	-	1,810	1,810
<b>subtotal</b>			<b>\$ 20,188</b>	<b>\$ 19,528</b>	<b>\$ 26,346</b>	<b>\$ 6,818</b>
<b>SUPPORT SERVICES - PUPIL:</b>						
<b>Speech Pathology and Audiology</b>						
215	3110-1240	Purchased Services	\$ 19,592	\$ 25,000	\$ 28,500	\$ 3,500
<b>subtotal</b>			<b>\$ 19,592</b>	<b>\$ 25,000</b>	<b>\$ 28,500</b>	<b>\$ 3,500</b>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF:</b>						
<b>Improvement of Instruction</b>						
221	3220	Workshop and Conferences	\$ 6,525	\$ 5,000	\$ 5,000	\$ -
<b>subtotal</b>			<b>\$ 6,525</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION:</b>						
<b>Board of Education</b>						
231	3170	Legal Services	\$ 255	\$ 500	\$ 1,000	\$ 500
231	3180	Audit Services	8,650	8,650	8,650	-
231	7410	Dues and Fees	1,783	2,000	2,000	-
<b>subtotal</b>			<b>\$ 10,688</b>	<b>\$ 11,150</b>	<b>\$ 11,650</b>	<b>\$ 500</b>
<b>Executive Administration</b>						
232	3150	Management Services	\$ 76,000	\$ 76,000	\$ 76,000	\$ -
232	3150	Oversight Fee	27,145	27,096	24,369	(2,727)
<b>subtotal</b>			<b>\$ 103,145</b>	<b>\$ 103,096</b>	<b>\$ 100,369</b>	<b>\$ (2,727)</b>

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Amended Budget 2016-2017	CHANGE
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>						
241	3150-1150	Purchased Services - Administrator	\$ 71,500	\$ 71,500	\$ 72,500	\$ 1,000
241	3150-1620	Purchased Services - Adm. Assistant	20,000	20,000	21,500	1,500
241	3150-2130	Purchased Services - Health	8,325	9,500	8,500	(1,000)
241	3150-2820	Purchased Services - Retirement	2,308	2,288	2,350	62
241	3150-2830	Purchased Services - Social Security	6,657	7,000	7,191	191
241	3150-2850	Purchased Services - Unemployment	1,230	1,500	1,000	(500)
241	3430	Mail/Postage	1,315	1,500	1,500	-
241	4220	Equipment Lease	4,358	4,500	4,500	-
241	5910	Office Supplies	6,092	4,500	4,500	-
241	7910	Miscellaneous	860	2,500	1,500	(1,000)
<b>subtotal</b>			<b>\$ 122,645</b>	<b>\$ 124,788</b>	<b>\$ 125,041</b>	<b>\$ 253</b>
<b>SUPPORT SERVICES - BUSINESS:</b>						
<b>Business Service Expenditures</b>						
259	3920	Insurance	\$ 6,194	\$ 6,500	\$ 6,500	\$ -
259	7410	Dues and Fees / Bank Charges	257	500	500	-
<b>subtotal</b>			<b>\$ 6,451</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - OPERATIONS AND MAINTENANCE</b>						
261	3410	Telephone	\$ 8,189	\$ 8,500	\$ 7,000	\$ (1,500)
261	3411	Internet	1,215	1,500	1,500	-
261	3830	Water and Sewer	5,789	6,000	6,000	-
261	3840	Waste and Trash Disposal	1,962	2,000	2,150	150
261	3910	Insurance	18,872	17,500	17,500	-
261	4110	Building Maintenance and Repair	7,391	10,000	7,500	(2,500)
261	4110-1640	Purchased Services - Janitor	30,720	31,000	32,500	1,500
261	4110-2830	Purchased Services - Social Security	2,350	2,372	2,486	114
261	4110-2850	Purchased Services - Unemployment	1,475	2,000	2,000	-
261	5510	Heat	1,879	6,500	6,500	-
261	5520	Electric	14,675	17,500	17,500	-
261	5990	Supplies and Materials	3,668	4,500	4,500	-
<b>subtotal</b>			<b>\$ 98,185</b>	<b>\$ 109,372</b>	<b>\$ 107,136</b>	<b>\$ (2,236)</b>
<b>SUPPORT SERVICES - PUPIL TRANSPORTATION</b>						
271	3150-1610	Purchased Services - Drivers	\$ 12,956	\$ 15,000	\$ 13,000	\$ (2,000)
271	3150-1630	Purchased Services - Aides	4,730	10,000	10,000	-
271	3150-2830	Purchased Services - Social Security	1,353	1,913	1,760	(153)
271	3150-2850	Purchased Services - Unemployment	1,158	1,500	1,500	-
271	4210	Bus Lease	15,271	15,272	16,000	728
271	5710	Fuel	2,720	4,000	4,000	-
271	5990	Supplies and Materials	396	1,000	1,000	-
271	7910	Miscellaneous	279	1,000	1,000	-
<b>subtotal</b>			<b>\$ 38,863</b>	<b>\$ 49,685</b>	<b>\$ 48,260</b>	<b>\$ (1,425)</b>
<b>SUPPORT SERVICES - CENTRAL</b>						
282	3510	Advertising	\$ 4,268	\$ 7,500	\$ 7,500	\$ -
284	3190	Tech Support	21,017	23,500	23,500	-
285	3180	Audit Services	1,727	2,500	2,500	-
<b>subtotal</b>			<b>\$ 27,012</b>	<b>\$ 33,500</b>	<b>\$ 33,500</b>	<b>\$ -</b>
<b>Athletics</b>						
293	5600	Supplies	\$ 160	\$ 750	\$ 2,500	\$ 1,750
293	7410	Dues and Fees	300	750	750	-
<b>subtotal</b>			<b>\$ 460</b>	<b>\$ 1,500</b>	<b>\$ 3,250</b>	<b>\$ 1,750</b>

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Amended Budget 2016-2017	CHANGE
<b>COMMUNITY SERVICES</b>						
351	3110-1630	Purchased Services - Aides	\$ 9,782	\$ 9,500	\$ 15,000	\$ 5,500
351	3110-2830	Purchased Services - Social Security	748	727	1,148	421
351	3110-2850	Purchased Services - Unemployment	543	750	1,000	250
351	5110	Supplies	100	500	500	-
subtotal			\$ 11,173	\$ 11,477	\$ 17,648	\$ 6,171
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>						
511	7130	Principal - Mortgage	\$ 145,722	\$ 159,981	\$ 155,468	\$ (4,513)
511	7210	Interest - Mortgage	51,652	37,393	41,906	4,513
subtotal			\$ 197,374	\$ 197,374	\$ 197,374	\$ -
<b>Total Expenditures &amp; Other Transactions</b>			\$ 972,962	\$ 1,030,980	\$ 1,047,691	\$ 16,711
<b>Revenues and Other Financing Sources Over</b>			\$ 40,415	\$ (17,754)	\$ (115,396)	\$ (97,642)
<b>Beginning Fund Balance (July 1st)</b>			\$ 256,074	\$ 248,394	\$ 296,489	\$ 48,095
<b>Ending Fund Balance (June 30th)</b>			\$ 296,489	\$ 230,640	\$ 181,093	\$ (49,547)

<b>FUND BALANCE % OF REVENUE</b>	<b>29%</b>	<b>19%</b>
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