

**New Bedford Academy
6315 Secor Road
Lambertville, MI 48144**

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the AMENDED general appropriations act of New Bedford Academy for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:


Revenue:		
Local	\$	14,000
State		877,070
Federal		26,346
Incoming Transfers and Other Transactions		24,031
Total Revenue	\$	941,447

BE IT FURTHER RESOLVED, that \$1,070,935 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Instructional	\$	306,649
Added Needs		87,512
Pupil		32,500
Instructional Staff		2,500
General Administration		111,357
School Administration		121,991
Business		7,775
Operations and Maintenance		105,522
Transportation		44,107
Central		33,500
Athletics		2,750
Community		17,398
Outgoing Transfers and Other Transactions		197,374
Total Expenditures	\$	1,070,935
Excess Revenues Over/(Under) Expenditures	\$	(129,488)
Beginning Fund Balance (July 1st)	\$	296,489
Ending Fund Balance (June 30th) <i>estimated</i>	\$	167,001

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 12 day of June, 2017 at which a quorum was present.

By: 
Secretary of the Board

**New Bedford Academy
Public School Academy
AMENDED OPERATING BUDGET
General Fund
2016-2017**

107 students

108 students

6/12/2017

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Amended Budget 2016-2017	CHANGE
REVENUE						
Local:						
173	0000	Dues and Fees	\$ 10,005	\$ 7,500	\$ 9,000	\$ 1,500
199	0000	Miscellaneous	4,951	5,000	5,000	-
State:						
311	0010	State Aid Foundation	902,293	812,315	820,727	8,412
311	0010	Hold Harmless Guarantee	-	2,805	2,834	29
311	0010	Foundation Equity Payment	3,064	-	-	-
311	0010	Best Financial Practices	(63)	-	-	-
312	0000	Headlee Obligation for Data Collection	3,104	2,744	2,772	28
312	0000	Technology Infrastructure Grants	1,190	-	-	-
312	0020	At Risk	8,147	25,885	25,824	(61)
312	0020	At Risk - PY	-	7,769	7,769	-
312	0120	Special Education	17,276	26,227	17,144	(9,083)
Federal:						
414	0140	Title I	19,330	18,345	18,345	-
414	0210	Title II A	858	8,001	8,001	-
Incoming Transfers and Other Transactions:						
513	0120	Act 18 - Special Education	43,222	15,704	24,031	8,327
Total Revenue & Other Transactions			\$ 1,013,377	\$ 932,295	\$ 941,447	\$ 9,152
EXPENDITURES						
INSTRUCTIONAL:						
Elementary School						
111	3110-1240	Purchased Services - Teacher	\$ 179,681	\$ 190,000	\$ 220,885	\$ 30,885
111	3110-1630	Purchased Services - Aides	-	-	2,500	2,500
111	3110-1870	Purchased Services - Substitute	3,700	2,500	2,000	(500)
111	3110-2130	Purchased Services - Health	33,124	36,000	39,500	3,500
111	3110-2820	Purchased Services - Retirement	4,492	4,750	5,522	772
111	3110-2830	Purchased Services - Social Security	13,271	14,726	17,242	2,516
111	3110-2850	Purchased Services - Unemployment	3,606	3,500	3,000	(500)
111	5110	Teaching Supplies and Materials	12,920	15,000	15,000	-
111	7910	Miscellaneous	421	1,500	1,000	(500)
subtotal			\$ 251,215	\$ 267,976	\$ 306,649	\$ 38,673
Special Education						
122	3110	Purchased Services	\$ -	\$ -	\$ 11,775	\$ 11,775
122	3110-1240	Purchased Services - Teacher	27,800	28,500	13,500	(15,000)
122	3110-1630	Purchased Services - Aides	14,018	2,500	-	(2,500)
122	3110-2130	Purchased Services - Health	3,716	500	400	(100)
122	3110-2820	Purchased Services - Retirement	638	115	115	-
122	3110-2830	Purchased Services - Social Security	3,128	2,372	1,033	(1,339)
122	3110-2850	Purchased Services - Unemployment	1,999	1,000	750	(250)
subtotal			\$ 51,299	\$ 34,987	\$ 27,573	\$ (7,414)
At-Risk						
125	3110-1630	Purchased Services - Aides	\$ 7,080	\$ 30,000	\$ 30,000	\$ -
125	3110-2830	Purchased Services - Social Security	541	2,295	2,295	-
125	3110-2850	Purchased Services - Unemployment	526	1,359	1,298	(61)
subtotal			\$ 8,147	\$ 33,654	\$ 33,593	\$ (61)

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Amended Budget 2016-2017	CHANGE
Title I						
125	3110-1630	Purchased Services - Aides	\$ 17,538	\$ 21,500	\$ 21,500	\$ -
125	3110-2830	Purchased Services - Social Security	1,331	1,645	1,645	-
125	3110-2850	Purchased Services - Unemployment	1,319	1,391	1,391	-
125	5110	Teaching Supplies and Materials	-	1,810	1,810	-
subtotal			\$ 20,188	\$ 26,346	\$ 26,346	\$ -
SUPPORT SERVICES - PUPIL:						
Speech Pathology and Audiology						
215	3110-1240	Purchased Services	\$ 19,592	\$ 28,500	\$ 32,500	\$ 4,000
subtotal			\$ 19,592	\$ 28,500	\$ 32,500	\$ 4,000
SUPPORT SERVICES - INSTRUCTIONAL STAFF:						
Improvement of Instruction						
221	3220	Workshop and Conferences	\$ 6,525	\$ 5,000	\$ 2,500	\$ (2,500)
subtotal			\$ 6,525	\$ 5,000	\$ 2,500	\$ (2,500)
SUPPORT SERVICES - GENERAL ADMINISTRATION:						
Board of Education						
231	3170	Legal Services	\$ 255	\$ 1,000	\$ 1,000	\$ -
231	3180	Audit Services	8,650	8,650	8,650	-
231	7410	Dues and Fees	1,783	2,000	1,000	(1,000)
subtotal			\$ 10,688	\$ 11,650	\$ 10,650	\$ (1,000)
Executive Administration						
232	3150	Management Services	\$ 76,000	\$ 76,000	\$ 76,000	\$ -
232	3150	Oversight Fee	27,145	24,369	24,707	338
subtotal			\$ 103,145	\$ 100,369	\$ 100,707	\$ 338
SUPPORT SERVICES - SCHOOL ADMINISTRATION						
241	3150-1150	Purchased Services - Administrator	\$ 71,500	\$ 72,500	\$ 72,500	\$ -
241	3150-1620	Purchased Services - Adm. Assistant	20,000	21,500	21,000	(500)
241	3150-2130	Purchased Services - Health	8,325	8,500	8,000	(500)
241	3150-2820	Purchased Services - Retirement	2,308	2,350	2,338	(12)
241	3150-2830	Purchased Services - Social Security	6,657	7,191	7,153	(38)
241	3150-2850	Purchased Services - Unemployment	1,230	1,000	1,000	-
241	3430	Mail/Postage	1,315	1,500	1,000	(500)
241	4220	Equipment Lease	4,358	4,500	4,500	-
241	5910	Office Supplies	6,092	4,500	3,500	(1,000)
241	7910	Miscellaneous	860	1,500	1,000	(500)
subtotal			\$ 122,645	\$ 125,041	\$ 121,991	\$ (3,050)
SUPPORT SERVICES - BUSINESS:						
Business Service Expenditures						
259	3920	Insurance	\$ 6,194	\$ 6,500	\$ 7,275	\$ 775
259	7410	Dues and Fees / Bank Charges	257	500	500	-
subtotal			\$ 6,451	\$ 7,000	\$ 7,775	\$ 775

Function	Object	Description	Actual 2015-2016	Current Budget 2016-2017	Amended Budget 2016-2017	CHANGE
SUPPORT SERVICES - OPERATIONS AND MAINTENANCE						
261	3410	Telephone	\$ 8,189	\$ 7,000	\$ 6,500	\$ (500)
261	3411	Internet	1,215	1,500	1,500	-
261	3830	Water and Sewer	5,789	6,000	6,000	-
261	3840	Waste and Trash Disposal	1,962	2,150	2,150	-
261	3910	Insurance	18,872	17,500	19,000	1,500
261	4110	Building Maintenance and Repair	7,391	7,500	10,000	2,500
261	4110-1640	Purchased Services - Janitor	30,720	32,500	31,000	(1,500)
261	4110-2830	Purchased Services - Social Security	2,350	2,486	2,372	(114)
261	4110-2850	Purchased Services - Unemployment	1,475	2,000	1,500	(500)
261	5510	Heat	1,879	6,500	5,000	(1,500)
261	5520	Electric	14,675	17,500	16,000	(1,500)
261	5990	Supplies and Materials	3,668	4,500	4,500	-
subtotal			\$ 98,185	\$ 107,136	\$ 105,522	\$ (1,614)
SUPPORT SERVICES - PUPIL TRANSPORTATION						
271	3150-1610	Purchased Services - Drivers	\$ 12,956	\$ 13,000	\$ 13,000	\$ -
271	3150-1630	Purchased Services - Aides	4,730	10,000	8,000	(2,000)
271	3150-2830	Purchased Services - Social Security	1,353	1,760	1,607	(153)
271	3150-2850	Purchased Services - Unemployment	1,158	1,500	1,000	(500)
271	4210	Bus Lease	15,271	16,000	16,000	-
271	5710	Fuel	2,720	4,000	3,000	(1,000)
271	5990	Supplies and Materials	396	1,000	1,000	-
271	7910	Miscellaneous	279	1,000	500	(500)
subtotal			\$ 38,863	\$ 48,260	\$ 44,107	\$ (4,153)
SUPPORT SERVICES - CENTRAL						
282	3510	Advertising	\$ 4,268	\$ 7,500	\$ 8,500	\$ 1,000
284	3190	Tech Support	21,017	23,500	22,000	(1,500)
285	3180	Audit Services	1,727	2,500	3,000	500
subtotal			\$ 27,012	\$ 33,500	\$ 33,500	\$ -
Athletics						
293	5600	Supplies	\$ 160	\$ 2,500	\$ 2,500	\$ -
293	7410	Dues and Fees	300	750	250	(500)
subtotal			\$ 460	\$ 3,250	\$ 2,750	\$ (500)
COMMUNITY SERVICES						
351	3110-1630	Purchased Services - Aides	\$ 9,782	\$ 15,000	\$ 15,000	\$ -
351	3110-2830	Purchased Services - Social Security	748	1,148	1,148	-
351	3110-2850	Purchased Services - Unemployment	543	1,000	750	(250)
351	5110	Supplies	100	500	500	-
subtotal			\$ 11,173	\$ 17,648	\$ 17,398	\$ (250)
OUTGOING TRANSFERS AND OTHER TRANSACTIONS						
511	7130	Principal - Mortgage	\$ 145,722	\$ 155,468	\$ 155,194	\$ (274)
511	7210	Interest - Mortgage	51,652	41,906	42,180	274
subtotal			\$ 197,374	\$ 197,374	\$ 197,374	\$ -
Total Expenditures & Other Transactions			\$ 972,962	\$ 1,047,691	\$ 1,070,935	\$ 23,244
Revenues and Other Financing Sources Over			\$ 40,415	\$ (115,396)	\$ (129,488)	\$ (14,092)
Beginning Fund Balance (July 1st)			\$ 256,074	\$ 296,489	\$ 296,489	\$ -
Ending Fund Balance (June 30th)			\$ 296,489	\$ 181,093	\$ 167,001	\$ (14,092)

FUND BALANCE % OF REVENUE	29%	18%
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