

**New Bedford Academy
6315 Secor Road
Lambertville, MI 48144**

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the AMENDED general appropriations act of New Bedford Academy for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:		
Local	\$	11,500
State		942,763
Federal		26,054
Incoming Transfers and Other Transactions		43,222
Total Revenue	\$	1,023,539

BE IT FURTHER RESOLVED, that \$1,031,219 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Instructional	\$	266,237
Added Needs		96,019
Pupil		25,000
Instructional Staff		7,000
General Administration		114,650
School Administration		124,788
Business		7,000
Operations and Maintenance		102,372
Transportation		44,302
Central		33,500
Athletics		1,500
Community		11,477
Outgoing Transfers and Other Transactions		197,374
Total Expenditures	\$	1,031,219

Excess Revenues Over/(Under) Expenditures **\$ (7,680)**

Beginning Fund Balance (July 1st) **\$ 256,074**

Ending Fund Balance (June 30th) *estimated* **\$ 248,394**

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 14 day of June, 2016 at which a quorum was present.

By: Kelly Juice
Secretary of the Board
President

**New Bedford Academy
Public School Academy
AMENDED OPERATING BUDGET #2
General Fund
2015-2016**

121 students

123 students

6/14/2016

Function	Object	Description	Actual 2014-2015	Current Budget 2015-2016	Amended Budget 2015-2016	CHANGE
REVENUE						
Local:						
173	0000	Dues and Fees	\$ 8,504	\$ 6,500	\$ 6,500	\$ -
192	0000	Contributions	1,000	-	-	-
199	0000	Miscellaneous	4,849	5,000	5,000	-
State:						
311	0010	State Aid Foundation	844,360	886,107	902,293	16,186
311	0010	Hold Harmless Guarantee	-	2,333	3,038	705
311	0010	Foundation Equity Payment	14,890	-	-	-
311	0010	Best Financial Practices	5,957	(63)	(63)	-
311	0010	Performance Based Funding	7,331	-	-	-
312	0000	Headlee Obligation for Data Collection	2,976	3,025	3,105	80
312	0000	Technology Infrastructure Grants	-	-	1,190	1,190
312	0020	At Risk	19,069	15,974	15,924	(50)
312	0120	Special Education	22,583	25,000	17,276	(7,724)
Federal:						
414	0140	Title I	20,173	16,511	19,330	2,819
414	0210	Title II A	4,367	3,935	6,724	2,789
Incoming Transfers and Other Transactions:						
513	0120	Act 18 - Special Education	31,268	30,000	43,222	13,222
Total Revenue & Other Transactions			\$ 987,327	\$ 994,322	\$ 1,023,539	\$ 29,217
EXPENDITURES						
INSTRUCTIONAL:						
Elementary School						
111	3110-1240	Purchased Services - Teacher	\$ 185,311	\$ 185,000	\$ 185,000	\$ -
111	3110-1630	Purchased Services - Aides	16,095	-	-	-
111	3110-1870	Purchased Services - Substitute	2,215	2,500	6,000	3,500
111	3110-2130	Purchased Services - Health	28,262	32,500	35,000	2,500
111	3110-2820	Purchased Services - Retirement	4,633	4,625	4,625	-
111	3110-2830	Purchased Services - Social Security	14,930	14,344	14,612	268
111	3110-2850	Purchased Services - Unemployment	6,955	7,000	4,500	(2,500)
111	5110	Teaching Supplies and Materials	22,698	17,500	15,000	(2,500)
111	6410	Capital Outlay	13,520	-	-	-
111	7910	Miscellaneous	948	1,500	1,500	-
subtotal			\$ 295,567	\$ 264,969	\$ 266,237	\$ 1,268
Special Education						
122	3110-1240	Purchased Services - Teacher	\$ 29,200	\$ 28,500	\$ 28,500	\$ -
122	3110-1630	Purchased Services - Aides	24,260	15,000	15,000	-
122	3110-2130	Purchased Services - Health	4,159	4,000	4,000	-
122	3110-2820	Purchased Services - Retirement	730	713	713	-
122	3110-2830	Purchased Services - Social Security	4,010	3,328	3,328	-
122	3110-2850	Purchased Services - Unemployment	2,712	3,000	2,500	(500)
subtotal			\$ 65,071	\$ 54,541	\$ 54,041	\$ (500)

Function	Object	Description	Actual 2014-2015	Current Budget 2015-2016	Amended Budget 2015-2016	CHANGE
At-Risk						
125	3110-1630	Purchased Services - Aides	\$ 17,070	\$ 14,000	\$ 14,000	\$ -
125	3110-2830	Purchased Services - Social Security	1,306	1,071	1,071	-
125	3110-2850	Purchased Services - Unemployment	693	903	853	(50)
subtotal			\$ 19,069	\$ 15,974	\$ 15,924	\$ (50)
Title I						
125	3110-1630	Purchased Services - Aides	\$ 16,505	\$ 17,500	\$ 22,750	\$ 5,250
125	3110-2830	Purchased Services - Social Security	1,262	1,339	1,740	401
125	3110-2850	Purchased Services - Unemployment	1,526	1,607	1,564	(43)
221	3220	Workshop and Conferences	826	-	-	-
125	5110	Teaching Supplies and Materials	54	-	-	-
subtotal			\$ 20,173	\$ 20,446	\$ 26,054	\$ 5,608
SUPPORT SERVICES - PUPIL:						
Speech Pathology and Audiology						
215	3110-1240	Purchased Services	\$ 18,270	\$ 20,000	\$ 25,000	\$ 5,000
215	3110-2830	Purchased Services - Social Security	1,398	-	-	-
215	3110-2850	Purchased Services - Unemployment	850	-	-	-
subtotal			\$ 20,518	\$ 20,000	\$ 25,000	\$ 5,000
SUPPORT SERVICES - INSTRUCTIONAL STAFF:						
Improvement of Instruction						
221	3220	Workshop and Conferences	\$ 1,171	\$ 5,000	\$ 7,000	\$ 2,000
subtotal			\$ 1,171	\$ 5,000	\$ 7,000	\$ 2,000
Title II A						
221	3220	Workshop and Conferences	\$ 4,367	\$ -	\$ -	\$ -
subtotal			\$ 4,367	\$ -	\$ -	\$ -
SUPPORT SERVICES - GENERAL ADMINISTRATION:						
Board of Education						
231	3170	Legal Services	\$ 128	\$ 3,500	\$ 500	\$ (3,000)
231	3180	Audit Services	10,150	8,650	8,650	-
231	7410	Dues and Fees	1,125	2,000	2,000	-
subtotal			\$ 11,403	\$ 14,150	\$ 11,150	\$ (3,000)
Executive Administration						
232	3150	Management Services	\$ 76,000	\$ 76,000	\$ 76,000	\$ -
232	3150	Oversight Fee	26,184	26,581	27,500	919
subtotal			\$ 102,184	\$ 102,581	\$ 103,500	\$ 919

Function	Object	Description	Actual 2014-2015	Current Budget 2015-2016	Amended Budget 2015-2016	CHANGE
SUPPORT SERVICES - SCHOOL ADMINISTRATION						
241	3150-1150	Purchased Services - Administrator	\$ 71,500	\$ 71,500	\$ 71,500	\$ -
241	3150-1620	Purchased Services - Adm. Assistant	29,536	20,000	20,000	-
241	3150-2130	Purchased Services - Health	12,858	9,500	9,500	-
241	3150-2820	Purchased Services - Retirement	2,526	2,288	2,288	-
241	3150-2830	Purchased Services - Social Security	7,172	7,000	7,000	-
241	3150-2850	Purchased Services - Unemployment	1,699	1,750	1,500	(250)
241	3430	Mail/Postage	1,653	1,500	1,500	-
241	4220	Equipment Lease	4,292	4,500	4,500	-
241	5910	Office Supplies	4,284	4,000	4,500	500
241	7910	Miscellaneous	1,253	1,500	2,500	1,000
subtotal			\$ 136,773	\$ 123,538	\$ 124,788	\$ 1,250
SUPPORT SERVICES - BUSINESS:						
Business Service Expenditures						
259	3920	Insurance	\$ 7,664	\$ 8,000	\$ 6,500	\$ (1,500)
259	7410	Dues and Fees / Bank Charges	76	250	500	250
subtotal			\$ 7,740	\$ 8,250	\$ 7,000	\$ (1,250)
SUPPORT SERVICES - OPERATIONS AND MAINTENANCE						
261	3410	Telephone	\$ 6,145	\$ 7,500	\$ 8,500	\$ 1,000
261	3411	Internet	1,080	1,250	1,500	250
261	3830	Water and Sewer	5,117	6,000	6,000	-
261	3840	Waste and Trash Disposal	1,829	2,000	2,000	-
261	3910	Insurance	17,441	17,500	17,500	-
261	4110	Building Maintenance and Repair	10,248	10,000	7,500	(2,500)
261	4110-1640	Purchased Services - Janitor	30,146	31,000	31,000	-
261	4110-2830	Purchased Services - Social Security	2,306	2,372	2,372	-
261	4110-2850	Purchased Services - Unemployment	2,234	3,000	2,000	(1,000)
261	5510	Heat	6,273	8,000	2,500	(5,500)
261	5520	Electric	16,901	17,000	17,000	-
261	5990	Supplies and Materials	3,003	3,500	4,500	1,000
subtotal			\$ 102,723	\$ 109,122	\$ 102,372	\$ (6,750)
SUPPORT SERVICES - PUPIL TRANSPORTATION						
271	3150-1610	Purchased Services - Drivers	\$ 14,222	\$ 15,000	\$ 15,000	\$ -
271	3150-1630	Purchased Services - Aides	4,793	7,500	5,000	(2,500)
271	3150-2830	Purchased Services - Social Security	1,455	1,721	1,530	(191)
271	3150-2850	Purchased Services - Unemployment	1,801	3,000	1,500	(1,500)
271	4210	Bus Lease	15,272	15,272	15,272	-
271	5710	Fuel	3,886	4,000	4,000	-
271	5990	Supplies and Materials	1,036	1,000	1,000	-
271	7910	Miscellaneous	833	1,000	1,000	-
subtotal			\$ 43,298	\$ 48,493	\$ 44,302	\$ (4,191)
SUPPORT SERVICES - CENTRAL						
282	3510	Advertising	\$ 6,976	\$ 7,500	\$ 7,500	\$ -
284	3190	Tech Support	22,269	23,500	23,500	-
285	3180	Audit Services	2,353	2,500	2,500	-
subtotal			\$ 31,598	\$ 33,500	\$ 33,500	\$ -
Athletics						
293	5600	Supplies	\$ 775	\$ 1,500	\$ 750	\$ (750)
293	7410	Dues and Fees	1,350	1,500	750	(750)
subtotal			\$ 2,125	\$ 3,000	\$ 1,500	\$ (1,500)

Function	Object	Description	Actual 2014-2015	Current Budget 2015-2016	Amended Budget 2015-2016	CHANGE
COMMUNITY SERVICES						
351	3110-1630	Purchased Services - Aides	\$ 9,400	\$ 9,500	\$ 9,500	\$ -
351	3110-2830	Purchased Services - Social Security	719	727	727	-
351	3110-2850	Purchased Services - Unemployment	630	750	750	-
351	5110	Supplies	-	500	500	-
subtotal			\$ 10,749	\$ 11,477	\$ 11,477	\$ -
OUTGOING TRANSFERS AND OTHER TRANSACTIONS						
511	7130	Principal - Mortgage	\$ 136,812	\$ 150,811	\$ 145,639	\$ (5,172)
511	7210	Interest - Mortgage	60,562	46,563	51,735	5,172
625	8110	Transfer to Lunch Fund	-	-	-	-
subtotal			\$ 197,374	\$ 197,374	\$ 197,374	\$ -
Total Expenditures & Other Transactions			\$ 1,071,903	\$ 1,032,415	\$ 1,031,219	\$ (1,196)
Revenues and Other Financing Sources Over			\$ (84,576)	\$ (38,093)	\$ (7,680)	\$ 30,413
Beginning Fund Balance (July 1st)			\$ 340,650	\$ 256,074	\$ 256,074	\$ -
Ending Fund Balance (June 30th)			\$ 256,074	\$ 217,981	\$ 248,394	\$ 30,413

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6315 Secor Road
Lambertville, MI 48144**

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the AMENDED general appropriations act of New Bedford Academy for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue		
Local	\$	7,500
State		350
Federal		15,000
Incoming Transfers and Other Transactions		-
Total Revenue	\$	<u>22,850</u>

BE IT FURTHER RESOLVED, that \$26,000 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service		21,500
Supplies		4,500
Total Appropriated	\$	<u>26,000</u>
Excess Revenues Over (Under) Expenditures		<u>(3,150)</u>
Fund Balance, July 1		<u>11,168</u>
Ending Fund Balance	\$	<u><u>8,018</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 14 day of June, 2016 at which a quorum was present.

By: Kelly Juice
Secretary of the Board

President

**New Bedford Academy
Public School Academy
AMENDED OPERATING BUDGET
Lunch Fund
2015-2016**

6/14/2016

Function	Object	Description	Actual 2014-2015	Current Budget 2015-2016	Amended Budget 2015-2016	CHANGE
161	0000	Food Sales	\$ 10,876	\$ 9,500	\$ 7,500	\$ (2,000)
312	0000	State Sources	380	380	350	(30)
414	0000	Federal Sources	9,643	9,500	15,000	5,500
Total Revenue			\$ 20,899	\$ 19,380	\$ 22,850	\$ 3,470
297	5610	Food Service	\$ 19,303	\$ 20,480	\$ 21,500	\$ 1,020
297	5640	Supplies	-	-	4,500	4,500
Total Expenditures			\$ 19,303	\$ 20,480	\$ 26,000	\$ 1,020
Incoming Transfers and Other Transactions						
531	0000	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
subtotal			\$ -	\$ -	\$ -	\$ -
Excess Revenues			\$ 1,596	\$ (1,100)	\$ (3,150)	\$ (2,050)
Fund Balance (beginning of period)			\$ 9,572	\$ 8,472	\$ 11,168	\$ 2,696
Fund Balance (end of period)			\$ 11,168	\$ 7,372	\$ 8,018	\$ 646