

**New Bedford Academy  
6315 Secor Road  
Lambertville , MI 48144**

**A Resolution of the New Bedford Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

<b>Revenue:</b>		
Local	\$	9,500
State		940,955
Federal		20,446
Incoming Transfers and Other Transactions		30,000
<b>Total Revenue</b>	<b>\$</b>	<b>1,000,901</b>

BE IT FURTHER RESOLVED, that \$1,048,568 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>		
Instructional	\$	278,900
Added Needs		91,773
Pupil		22,530
Instructional Staff		5,435
General Administration		116,229
School Administration		128,038
Business		10,250
Operations and Maintenance		105,622
Transportation		46,090
Central		32,500
Athletics		2,850
Community		10,977
Outgoing Transfers and Other Transactions		197,374
<b>Total Expenditures</b>	<b>\$</b>	<b>1,048,568</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>\$</b>	<b>(47,667)</b>
<b>Beginning Fund Balance (July 1st)</b>	<b>\$</b>	<b>220,849</b>
<b>Ending Fund Balance (June 30th) <i>estimated</i></b>	<b>\$</b>	<b>173,182</b>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 10 day of June, 2015 at which a quorum was present.

By: Kelly Iron  
Secretary of the Board

**New Bedford Academy  
Public School Academy  
OPERATING BUDGET  
General Fund  
2015-2016**

121 students

121 students

6/10/2015

Function	Object	Description	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016	CHANGE
<b>REVENUE</b>						
<b>Local:</b>						
173	0000	Dues and Fees	\$ 8,318	\$ 6,500	\$ 6,500	\$ -
192	0000	Contributions	400	1,000	-	(1,000)
199	0000	Miscellaneous	7,623	3,000	3,000	-
<b>State:</b>						
311	0010	State Aid Foundation	923,076	844,360	894,311	49,951
311	0010	Foundation Equity Payment	6,592	14,891	-	(14,891)
311	0010	Best Financial Practices	7,232	5,957	-	(5,957)
311	0010	Performance Based Funding	3,950	7,131	-	(7,131)
312	0000	Headlee Obligation for Data Collection	3,262	2,976	2,575	(401)
312	0000	Technology Infrastructure Grants	1,620	-	-	-
312	0020	At Risk	20,342	19,069	19,069	-
312	0120	Special Education	26,138	22,583	25,000	2,417
<b>Federal:</b>						
414	0140	Title I	15,934	21,158	16,511	(4,647)
414	0210	Title II A	3,290	7,051	3,935	(3,116)
<b>Incoming Transfers and Other Transactions:</b>						
513	0120	Act 18 - Special Education	39,617	31,268	30,000	(1,268)
519	0000	Authorizer Grant	3,000	-	-	-
<b>Total Revenue &amp; Other Transactions</b>			<b>\$ 1,070,394</b>	<b>\$ 986,944</b>	<b>\$ 1,000,901</b>	<b>\$ 13,957</b>
<b>EXPENDITURES</b>						
<b>INSTRUCTIONAL:</b>						
<b>Elementary School</b>						
111	3110-1240	Purchased Services - Teacher	\$ 212,351	\$ 190,000	\$ 182,710	\$ (7,290)
111	3110-1630	Purchased Services - Aides	21,687	20,000	20,000	-
111	3110-1870	Purchased Services - Substitute	4,815	1,500	1,500	-
111	3110-2130	Purchased Services - Health	42,004	30,000	30,000	-
111	3110-2820	Purchased Services - Retirement	5,333	4,750	4,568	(182)
111	3110-2830	Purchased Services - Social Security	17,440	16,180	15,622	(558)
111	3110-2850	Purchased Services - Unemployment	11,007	8,000	8,000	-
111	5110	Teaching Supplies and Materials	11,363	25,000	15,000	(10,000)
111	6410	Capital Outlay	6,623	13,520	-	(13,520)
111	7910	Miscellaneous	1,060	1,500	1,500	-
<b>subtotal</b>			<b>\$ 333,683</b>	<b>\$ 310,450</b>	<b>\$ 278,900</b>	<b>\$ (31,550)</b>
<b>Special Education</b>						
122	3110-1240	Purchased Services - Teacher	\$ 29,000	\$ 30,000	\$ 30,000	\$ -
122	3110-1630	Purchased Services - Aides	10,826	25,500	15,000	(10,500)
122	3110-2130	Purchased Services - Health	4,125	5,000	5,000	-
122	3110-2820	Purchased Services - Retirement	725	750	750	-
122	3110-2830	Purchased Services - Social Security	2,977	4,246	3,443	(803)
122	3110-2850	Purchased Services - Unemployment	2,440	3,000	2,000	(1,000)
<b>subtotal</b>			<b>\$ 50,093</b>	<b>\$ 68,496</b>	<b>\$ 56,193</b>	<b>\$ (12,303)</b>

Function	Object	Description	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016	CHANGE
<b>At-Risk</b>						
125	3110-1630	Purchased Services - Aides	\$ 19,458	\$ 16,900	\$ 16,900	\$ -
125	3110-2830	Purchased Services - Social Security	1,489	1,293	1,293	-
125	3110-2850	Purchased Services - Unemployment	1,145	876	876	-
<b>subtotal</b>			<b>\$ 22,092</b>	<b>\$ 19,069</b>	<b>\$ 19,069</b>	<b>\$ -</b>
<b>Title I</b>						
125	3110-1630	Purchased Services - Aides	\$ 13,593	\$ 16,504	\$ 14,000	\$ (2,504)
125	3110-2830	Purchased Services - Social Security	1,040	1,263	1,071	(192)
125	3110-2850	Purchased Services - Unemployment	1,302	1,526	1,440	(86)
221	3220	Workshop and Conferences	-	1,543	-	(1,543)
111	5110	Teaching Supplies and Materials	-	322	-	(322)
<b>subtotal</b>			<b>\$ 15,935</b>	<b>\$ 21,158</b>	<b>\$ 16,511</b>	<b>\$ (4,647)</b>
<b>SUPPORT SERVICES - PUPIL:</b>						
<b>Speech Pathology and Audiology</b>						
215	3110-1240	Purchased Services - Teacher	\$ 16,598	\$ 20,000	\$ 20,000	\$ -
215	3110-2830	Purchased Services - Social Security	1,270	1,530	1,530	-
215	3110-2850	Purchased Services - Unemployment	1,158	1,000	1,000	-
<b>subtotal</b>			<b>\$ 19,026</b>	<b>\$ 22,530</b>	<b>\$ 22,530</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF:</b>						
<b>Improvement of Instruction</b>						
221	3220	Workshop and Conferences	\$ 1,536	\$ 1,500	\$ 1,500	\$ -
<b>subtotal</b>			<b>\$ 1,536</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>	<b>\$ -</b>
<b>Title II A</b>						
221	3220	Workshop and Conferences	\$ 3,290	\$ 6,611	\$ 3,935	\$ (2,676)
283	3220	Workshop and Conferences	-	440	-	(440)
<b>subtotal</b>			<b>\$ 3,290</b>	<b>\$ 7,051</b>	<b>\$ 3,935</b>	<b>\$ (3,116)</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION:</b>						
<b>Board of Education</b>						
231	3170	Legal Services	\$ 547	\$ 250	\$ 3,250	\$ 3,000
231	3180	Audit Services	8,650	10,150	8,650	(1,500)
231	7410	Dues and Fees	1,485	1,500	1,500	-
231	7910	Miscellaneous	10	-	-	-
<b>subtotal</b>			<b>\$ 10,692</b>	<b>\$ 11,900</b>	<b>\$ 13,400</b>	<b>\$ 1,500</b>
<b>Executive Administration</b>						
232	3150	Management Services	\$ 76,000	\$ 76,000	\$ 76,000	\$ -
232	3150	Oversight Fee	28,190	26,250	26,829	579
<b>subtotal</b>			<b>\$ 104,190</b>	<b>\$ 102,250</b>	<b>\$ 102,829</b>	<b>\$ 579</b>

Function	Object	Description	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016	CHANGE
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>						
241	3150-1150	Purchased Services - Administrator	\$ 71,500	\$ 71,500	\$ 71,500	\$ -
241	3150-1620	Purchased Services - Adm. Assistant	29,660	29,660	20,000	(9,660)
241	3150-2130	Purchased Services - Health	14,340	14,000	14,000	-
241	3150-2820	Purchased Services - Retirement	2,529	2,529	2,288	(241)
241	3150-2830	Purchased Services - Social Security	7,448	7,739	7,000	(739)
241	3150-2850	Purchased Services - Unemployment	2,206	1,750	1,750	-
241	3430	Mail/Postage	1,847	1,500	1,500	-
241	4220	Equipment Lease	3,354	4,500	4,500	-
241	5910	Office Supplies	5,509	4,000	4,000	-
241	7910	Miscellaneous	238	1,500	1,500	-
<b>subtotal</b>			<b>\$ 138,631</b>	<b>\$ 138,678</b>	<b>\$ 128,038</b>	<b>\$ (10,640)</b>
<b>SUPPORT SERVICES - BUSINESS:</b>						
<b>Business Service Expenditures</b>						
259	3920	Insurance	\$ 8,447	\$ 8,000	\$ 8,000	\$ -
259	7210	State Aid Note Interest	-	-	2,000	2,000
259	7410	Dues and Fees / Bank Charges	766	250	250	-
<b>subtotal</b>			<b>\$ 9,213</b>	<b>\$ 8,250</b>	<b>\$ 10,250</b>	<b>\$ 2,000</b>
<b>SUPPORT SERVICES - OPERATIONS AND MAINTENANCE</b>						
261	3410	Telephone	\$ 5,168	\$ 6,000	\$ 6,000	\$ -
261	3411	Internet	1,040	1,250	1,250	-
261	3830	Water and Sewer	3,450	4,500	4,500	-
261	3840	Waste and Trash Disposal	1,794	2,000	2,000	-
261	3910	Insurance	17,880	19,500	19,500	-
261	4110	Building Maintenance and Repair	9,360	10,000	10,000	-
261	4110-1640	Purchased Services - Janitor	29,585	31,000	31,000	-
261	4110-2830	Purchased Services - Social Security	2,259	2,372	2,372	-
261	4110-2850	Purchased Services - Unemployment	3,040	2,500	2,500	-
261	5510	Heat	6,965	8,000	8,000	-
261	5520	Electric	13,581	15,000	15,000	-
261	5990	Supplies and Materials	5,751	3,500	3,500	-
<b>subtotal</b>			<b>\$ 99,873</b>	<b>\$ 105,622</b>	<b>\$ 105,622</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - PUPIL TRANSPORTATION</b>						
271	3150-1610	Purchased Services - Drivers	\$ 12,818	\$ 15,000	\$ 15,000	\$ -
271	3150-1630	Purchased Services - Aides	6,864	5,500	5,500	-
271	3150-2830	Purchased Services - Social Security	1,506	1,568	1,568	-
271	3150-2850	Purchased Services - Unemployment	2,313	2,000	2,000	-
271	4210	Bus Lease	11,991	15,272	15,272	-
271	5710	Fuel	4,252	4,500	4,500	-
271	5990	Supplies and Materials	228	1,500	1,500	-
271	7910	Miscellaneous	448	750	750	-
<b>subtotal</b>			<b>\$ 40,420</b>	<b>\$ 46,090</b>	<b>\$ 46,090</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - CENTRAL</b>						
282	3510	Advertising	\$ 6,562	\$ 6,500	\$ 6,500	\$ -
284	3190	Tech Support	23,310	23,500	23,500	-
285	3180	Audit Services	1,722	2,500	2,500	-
<b>subtotal</b>			<b>\$ 31,594</b>	<b>\$ 32,500</b>	<b>\$ 32,500</b>	<b>\$ -</b>
<b>Athletics</b>						
293	5600	Supplies	\$ 2,713	\$ 1,500	\$ 1,500	\$ -
293	7410	Dues and Fees	-	1,350	1,350	-
<b>subtotal</b>			<b>\$ 2,713</b>	<b>\$ 2,850</b>	<b>\$ 2,850</b>	<b>\$ -</b>

Function	Object	Description	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016	CHANGE
<b>COMMUNITY SERVICES</b>						
351	3110-1630	Purchased Services - Aides	\$ 8,298	\$ 9,500	\$ 9,500	\$ -
351	3110-2830	Purchased Services - Social Security	635	727	727	-
351	3110-2850	Purchased Services - Unemployment	647	750	750	-
<b>subtotal</b>			<b>\$ 9,580</b>	<b>\$ 10,977</b>	<b>\$ 10,977</b>	<b>\$ -</b>
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>						
511	7130	Principal - Mortgage	\$ 129,385	\$ 142,166	\$ 150,811	\$ 8,645
511	7210	Interest - Mortgage	67,979	55,208	46,563	(8,645)
625	8110	Transfer to Lunch Fund	-	-	-	-
<b>subtotal</b>			<b>\$ 197,364</b>	<b>\$ 197,374</b>	<b>\$ 197,374</b>	<b>\$ -</b>
<b>Total Expenditures &amp; Other Transactions</b>			<b>\$ 1,089,925</b>	<b>\$ 1,106,745</b>	<b>\$ 1,048,568</b>	<b>\$ (58,177)</b>
<b>Revenues and Other Financing Sources Over</b>			<b>\$ (19,531)</b>	<b>\$ (119,801)</b>	<b>\$ (47,667)</b>	<b>\$ 72,134</b>
<b>Beginning Fund Balance (July 1st)</b>			<b>\$ 360,181</b>	<b>\$ 340,650</b>	<b>\$ 220,849</b>	<b>\$ (119,801)</b>
<b>Ending Fund Balance (June 30th)</b>			<b>\$ 340,650</b>	<b>\$ 220,849</b>	<b>\$ 173,182</b>	<b>\$ (47,667)</b>