

**New Bedford Academy
6315 Secor Road
Lambertville , MI 48144**

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2015.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:		
Local	\$	30,000
State		980,097
Federal		20,446
Incoming Transfers and Other Transactions		36,000
Total Revenue	\$	1,066,543

BE IT FURTHER RESOLVED, that \$1,109,073 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Instructional	\$	335,691
Added Needs		94,224
Pupil		17,974
Instructional Staff		4,935
General Administration		118,124
School Administration		142,260
Business		11,100
Operations and Maintenance		98,549
Transportation		45,904
Central		31,000
Athletics		2,500
Community		9,412
Outgoing Transfers and Other Transactions		197,400
Total Expenditures	\$	1,109,073

Excess Revenues Over/(Under) Expenditures **\$** **(42,530)**

Beginning Fund Balance (July 1st) **\$** **301,707**

Ending Fund Balance (June 30th) *estimated* **\$** **259,177**

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 10 day of June, 14 at which a quorum was present.

By: 
Secretary of the Board

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Lambertville, MI 48144**

A Resolution of the New Bedford Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2015.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue		
Local	\$	14,000
State		390
Federal		15,000
Incoming Transfers and Other Transactions		-
Total Revenue	\$	<u>29,390</u>

BE IT FURTHER RESOLVED, that \$32,500 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service		32,500
Total Appropriated	\$	<u>32,500</u>
Excess Revenues Over (Under) Expenditures		<u>(3,110)</u>
Fund Balance, July 1		<u>7,157</u>
Ending Fund Balance	\$	<u><u>4,047</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 10 day of June, 14 at which a quorum was present.

By: Kelly Suda
Secretary of the Board